



**FOR IMMEDIATE RELEASE**

**PERRIGO COMPANY ANNOUNCES  
DIVIDEND INCREASE**

ALLEGAN, Mich. – Oct 30, 2007 – Perrigo Company (Nasdaq: PRGO;TASE) today announced that its Board of Directors declared a quarterly dividend of \$0.05 per share, payable on December 18, 2007 to shareholders of record on November 23, 2007. The new quarterly dividend of \$0.05 per share represents an eleven percent increase over \$0.045 per share paid in the last four quarters.

Perrigo Company is a leading global healthcare supplier that develops, manufactures and distributes over-the-counter (OTC) and prescription pharmaceuticals, nutritional products, active pharmaceutical ingredients (API) and consumer products. The Company is the world's largest manufacturer of OTC pharmaceutical products for the store brand market. The Company's primary markets and locations of manufacturing facilities are the United States, Israel, Mexico and the United Kingdom. Visit Perrigo on the Internet (<http://www.perrigo.com>).

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