



**FOR IMMEDIATE RELEASE**

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**PERRIGO COMPANY ANNOUNCES DIVIDEND INCREASE**

ALLEGAN, Mich. – Oct. 28, 2005 – The Perrigo Company (Nasdaq: PRGO;TASE) today announced that its Board of Directors declared a quarterly dividend of \$0.0425 per share, payable on December 20, 2005 to shareholders of record on November 25, 2005. The new quarterly dividend of \$0.0425 per share represents a six percent increase over \$0.04 per share paid in the last four quarters.

The Perrigo Company is a leading global healthcare supplier and the world's largest manufacturer of over-the-counter (OTC) pharmaceutical and nutritional products for the store brand market. Store brand products are sold by food, drug, mass merchandise, dollar store and club store retailers under their own labels. The Company also develops, manufactures and markets prescription generic drugs, active pharmaceutical ingredients and consumer products, and operates manufacturing facilities in the United States, Israel, United Kingdom, Mexico and Germany. Visit Perrigo on the Internet (<http://www.perrigo.com>).

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